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I.D. Systems, Inc. To Present at Rodman & Renshaw Techvest Security Conference

Hackensack, NJ, June 3rd, 2004 —

I.D. Systems, Inc. (NASDAQ: IDSY), a leader in wireless asset tracking and management solutions, today announced that it will be a featured presenter at the Rodman & Renshaw Techvest Security Conference at the Mandarin Oriental Hotel, New York, NY, on June 7th 2004. Ned Mavrommatis and Rick Muntz, I.D. Systems' Chief Financial Officer and EVP Sales, Marketing and Customer Satisfaction, respectively, will be discussing the company's prospects.

“At the Rodman & Renshaw Techvest Security Conference, we look forward to meeting with a large group of investment professionals and presenting our technical market leadership position, our impressive base of blue chip customers, and our strategy for continued rapid growth of both revenues and earnings.” said Mr. Mavrommatis

About I.D. Systems

Based in Hackensack, New Jersey, I.D. Systems, Inc. is a leading provider of wireless solutions for corporate asset management. I.D. Systems' customers include 3M Company, American Axle, Archer Daniels Midland, Daimler Chrysler, Deere & Co., Ford Motor Company, General Dynamics, Hallmark Cards, Northrop Grumman, Target Corporation, Walgreen Co., the U.S. Navy, the U.S. Postal Service, and the U.S. Transportation Security Administration, among others.. Using local area networks, wide area networks, and the Internet, the company's systems enable management to control and track the location and status of their assets — from forklifts and cranes to automobiles and trucks — in real time. For more information on I.D. Systems, Inc., visit www.id-systems.com.

“Safe Harbor” statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward looking statements that are subject to risk and uncertainties, including, but not limited to, the impact of competitive products, product demand and market acceptance risks, fluctuations in operating results and other risks detailed from time to time in I.D. Systems' filings with the Securities and Exchange Commission. These risks could cause I.D. Systems' actual results for the current fiscal year and beyond to differ materially from those expressed in any forward looking statements made by, or behalf of, I.D. Systems.

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