



## FOR IMMEDIATE RELEASE

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## I.D. Systems Named One of New Jersey's Top 10 Fastest Growing Technology Companies for Second Consecutive Year

Hackensack, NJ, August 10, 2006 —

I.D. Systems, Inc. (NASDAQ: IDSY), a leading provider of wireless asset tracking and management solutions, today announced that for the second year in a row it has been named by Deloitte & Touche's prestigious "Technology Fast 50" program as one of the top ten fastest growing companies in New Jersey. Rankings are based on the percentage of revenue growth from 2001 to 2005. I.D. Systems' revenue growth during that five-year period was 1,959%.

"It is an honor to be selected among New Jersey's top ten technology companies for the second consecutive year," said Jeffrey Jagid, I.D. Systems' chairman and chief executive officer. "Our history of revenue growth reflects our continued leadership in the market for wireless asset tracking and management solutions — a market that we pioneered and in which our technology is increasingly being considered a best practice. With our strong customer base, innovative hardware and software products, growing sales and support organization, and sound financial health, we look forward to sustaining the kind of rapid growth that will keep I.D. Systems on the Deloitte Fast 50 list for years to come."

"Sustaining high revenue growth over five years is an exceptional accomplishment and we commend I.D. Systems for delivering on the promise of market longevity," said Paul Mlynarski, a partner at Deloitte Tax LLP and chairperson of Deloitte's New Jersey Technology Fast 50 program. "Deloitte's Technology Fast 50 companies have shown the strength, vision and tenacity to succeed in today's very competitive technology environment, and we applaud the success of I.D. Systems as one of the very few companies to accomplish such a fast growth rate over the past five years."

#### About I.D. Systems

Based in Hackensack, NJ, I.D. Systems, Inc. is a leading provider of wireless solutions for managing and securing high-value enterprise assets. These assets include industrial vehicles, such as forklifts and airport ground support equipment, and rental vehicles. The Company's patented Wireless Asset Net® system, which utilizes radio frequency identification, or RFID, technology, addresses the needs of organizations to control track, monitor and analyze their assets. For more information on I.D. Systems, Inc., visit [www.id-systems.com](http://www.id-systems.com).

#### About Deloitte

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#### "Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995

This press release contains forward looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and that are subject to risk and uncertainties, including, but not limited to, future economic and business conditions, the loss of any of the Company's key customers or reduction in the purchase of its products by any such customers, the failure of the market for the Company's products to continue to develop, the inability to protect the Company's intellectual property, the inability to manage the Company's growth, the effects of competition from a wide variety of local, regional, national and other providers of wireless solutions and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission, including the Company's annual report on Form 10-K for the year ended December 31, 2005. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, the Company. The Company assumes no obligation to update the information contained in this press release.

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