



FOR IMMEDIATE RELEASE

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I.D. Systems, Inc. to Present at Investor Conferences Held by Morgan Keegan, Thomas Weisel, and Cowen & Co.

Hackensack, NJ, May 15, 2006 –

I.D. Systems, Inc. (NASDAQ: IDSY), a leading provider of wireless asset tracking and management solutions, today announced that it will be presenting at three upcoming investor conferences:

- Morgan Keegan & Company's Homeland Security Conference, Tuesday, May 23, 2006, at the New York Palace hotel, 50th Street and Madison Avenue, New York City. For more information on this conference and Morgan Keegan, please visit <http://www.morgankeegan.com/html/blue/Conferences/HomelandInformation/info.asp>.
- The Thomas Weisel GPS & RFID Conference, Thursday, May 25, 2006, at the Thomas Weisel headquarters in San Francisco. For more information on this conference and Thomas Weisel, please visit <http://www.tweisel.com/twpds? fwdtourl =/user/login1.jsp>.
- Cowen & Company's Annual Technology Conference, June 1, 2006, at the New York Palace hotel, 50th Street and Madison Avenue, New York City. For more information on this conference and Cowen & Company, please visit <http://www.cowen.com/UpcomingConferences.asp>.

About I.D. Systems

Based in Hackensack, NJ, I.D. Systems, Inc. is a leading provider of wireless solutions for managing and securing high-value enterprise assets. These assets include industrial vehicles, such as forklifts and airport ground support equipment, and rental vehicles. The Company's patented Wireless Asset Net system, which utilizes radio frequency identification, or RFID, technology, addresses the needs of organizations to control track, monitor and analyze their assets. For more information, visit www.id-systems.com

“Safe Harbor” statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and that are subject to risk and uncertainties, including, but not limited to, future economic and business conditions, the loss of any of the Company's key customers or reduction in the purchase of its products by any such customers, the failure of the market for the Company's products to continue to develop, the inability to protect the Company's intellectual property, the inability to manage the Company's growth, the effects of competition from a wide variety of local, regional, national and other providers of wireless solutions and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission, including the Company's annual report on Form 10-K for the year ended December 31, 2005. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, the Company. The Company assumes no obligation to update the information contained in this press release.

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